

**MINUTES OF MEETING  
COUNTY EMPLOYEES RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING  
TRUSTEE EDUCATION SESSION  
JULY 17, 2024, AT 2:00 P.M. ET  
VIA LIVE VIDEO TELECONFERENCE**

At the Meeting of the County Employees Retirement System Board of Trustees held on July 17, 2024, the following members were present: George Cheatham (Chair), Michael Foster, JT Fulkerson, Dr. Merl Hackbart, William O'Mara, Betty Pendergrass, and Jerry Powell. Staff members present were CERS CEO Ed Owens, III, Ryan Barrow, Michael Lamb, Steve Willer, Victoria Hale, Ashley Gabbard, Shaun Case, and Sherry Rankin. Others present included David Lindberg, Craig Morton and Chris Tessman with Wilshire, and Eric Branco with Johnson Bowman Branco, LLP.

Mr. Cheatham called the meeting to order.

Mr. Branco read the Opening Statement.

Ms. Rankin called Roll.

There being no *Public Comment* received, Mr. Cheatham introduced agenda item *Chairman's Corner*. (Video 00:02:18 to 00:03:39). Mr. Cheatham provided a few updates regarding the various ongoing projects of the Board.

Next, Mr. Cheatham introduced agenda item *Trustee Training – Governance*. (Video 00:03:40 to 01:42:30) David Lindberg, Craig Morton and Chris Tessman led the CERS Board of Trustees in a training session on Governance.

Then, Mr. Cheatham introduced agenda item *Trustee Recognition*. (Video 01:42:31 to 01:45:30). Mr. Cheatham presented a plaque to Ms. Pendergrass in recognition of her work as the inaugural chair of the CERS Board. He commended her historical knowledge of the CERS system that was instrumental in the initial planning and composing of the Bylaws, Investment Policy Statement, and the Board Policies.

There being no further business, Mr. Cheatham *adjourned* the meeting.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

I, the Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on July 17, 2024, were approved on September 9, 2024.

  
Chair of the Board of Trustees

I have reviewed the Minutes of the July 17, 2024, Board of Trustees Meeting for content, form, and legality.

  
Executive Director  
Office of Legal Services